

**Hope Springs Water  
Statement of Financial Position  
As of December 31, 2015**

**ASSETS**

|  |  |                         |
|--|--|-------------------------|
| <b>Current Assets - Cash</b>                       |  | <b>\$138,595</b>        |
| Restricted Cash                                    |  | <u>97,770</u>           |
|  |  | <b>236,365</b>          |
| <b>Other Current Assets</b>                        |  |                         |
| Prepaid Expense                                    |  | <u>11,561</u>           |
|  |  | <b>247,926</b>          |
| <b>Total current Assets</b>                        |  | <b>247,926</b>          |
| <b>Fixed Assets</b>                                |  |                         |
| <b>Ethiopia</b>                                    |  |                         |
| Drilling Rig                                       |  | 34,841                  |
| Acc Dep Drilling Rig                               |  | <u>-7,507</u>           |
| Total Drilling Rig                                 |  | <u>27,334</u>           |
| Drilling Truck                                     |  | 20,473                  |
| Acc Dep Drilling Truck                             |  | <u>-11,943</u>          |
| Total Drilling Truck                               |  | <u>8,530</u>            |
| Building and Storage                               |  | 12,633                  |
| Acc dep Building and Storage                       |  | <u>-1,245</u>           |
| Total Building and Storage                         |  | <u>11,388</u>           |
| Equipment  |  | 1,885                   |
| Acc Dep Equipment                                  |  | <u>-471</u>             |
| Total Equipment                                    |  | <u>1,414</u>            |
| <b>Fixed Assets in Ethiopia</b>                    |  | <u>48,666</u>           |
| <b>Other Fixed Assets</b>                          |  |                         |
| Office Equipment                                   |  | 1,875                   |
| Acc Dep Office Equipment                           |  | <u>-260</u>             |
|  |  | <b>1,615</b>            |
| <b>Total Fixed Assets</b>                          |  | <b>50,281</b>           |
| <b>Other Assets</b>                                |  |                         |
| Well repair kits-Belize                            |  | 8,317                   |
| Well repair kits-Ethiopia                          |  | <u>15,427</u>           |
| Total Well Repair Kits                             |  | <u>23,744</u>           |
| <b>Investments</b>                                 |  |                         |
| 1000 Shares Hope Springs, Inc.                     |  | 311                     |
| Cummulative Equity in Income of Hope Springs, Inc. |  | <u>21,222</u>           |
| Total Investments                                  |  | <u>21,533</u>           |
| <b>Total Other Assets</b>                          |  | <u>45,277</u>           |
| <b>TOTAL ASSETS</b>                                |  | <u><u>\$343,484</u></u> |

**Hope Springs Water  
Statement of Financial Position  
As of December 31, 2015**

**LIABILITIES & EQUITY**

|  |                  |
|--|------------------|
| <b>Current Liabilities</b>                         |                  |
| Accrued Expenses                                   | 5,151            |
| Payroll Liabilities                                | 1,477            |
| Unearned Contributions                             | 4,255            |
|  | <hr/>            |
| <b>Total Current Liabilities</b>                   | <b>10,883</b>    |
| <b>Equity</b>                                      |                  |
| Restricted cash                                    | 97,770           |
| Unrestricted Net Assets                            | 125,560          |
| Cummulative Equity in Income of Hope Springs, Inc. | 21,222           |
| Net Revenues in excess of expenditures             | 88,049           |
|  | <hr/>            |
| <b>Total Equity</b>                                | <b>332,601</b>   |
|  | <hr/>            |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>              | <b>\$343,484</b> |

See notes to the financial statements

**Hope Springs Water**  
**Statement of Activities**  
January through December 2015

**Revenues**

|                               |         |
|-------------------------------|---------|
| <b>Designated Funds</b>       |         |
| Legacy donation               | \$7,516 |
| <b>Total Designated Funds</b> | 7,516   |

|  |         |
|--|---------|
| <b>Designated Water Well Funds</b>       |         |
| Total Africa                             | 107,100 |
| Total Belize                             | 73,254  |
| <b>Designated Water Well Funds</b>       | 5,022   |
| <b>Total Designated Water Well Funds</b> | 185,376 |

|   |        |
|---|--------|
| Total Gifts in Kind                     | 9,333  |
| Fundraising Revenue                     | 26,369 |
| Int. Income Hope Springs, Inc.          | 288    |
| Memorial and Other Contributions        | 4,015  |
| <b>Unrestricted Contributions</b>       |        |
| Hope Springs Inc. Donation              | 1,000  |
| Unrestricted Contributions              | 41,464 |
| <b>Total Unrestricted Contributions</b> | 42,464 |
| Other Income                            | 392    |

|                       |           |
|-----------------------|-----------|
| <b>Total Revenues</b> | \$275,753 |
|-----------------------|-----------|

**Expenditures**

|  |         |
|--|---------|
| <b>Designated Water Well Expense</b>       |         |
| Total Africa Water Well Expenditures       | 46,126  |
| Total Designated Belize                    | 71,958  |
| <b>Total Designated Water Well Expense</b> | 118,084 |

|   |       |
|---|-------|
| <b>Water Project Expenditures</b>       |       |
| Total Belize                            | 1,303 |
| <b>Total Water Project Expenditures</b> | 1,303 |

|                                   |        |
|-----------------------------------|--------|
| <b>Fundraiser Expenditures</b>    | 10,408 |
| <b>Depreciation</b>               |        |
| Depreciation Exp Drilling Rig     | 4,290  |
| Depreciation Exp Drilling Truck   | 6,824  |
| Depreciation Building and Storage | 1,095  |
| Depreciation Exp Equipment        | 471    |
| Depreciation Office Equipment     | 260    |
| <b>Total Depreciation</b>         | 12,940 |

**Hope Springs Water**  
**Statement of Activities**  
January through December 2015

|   |                        |
|---|------------------------|
| <b>Other Expense</b>                          |                        |
| Technology                                    | 1,454                  |
| General and Administrative                    | 2,999                  |
| Training                                      | 2,836                  |
| Utilities                                     | 1,409                  |
| Office expenses                               | 1,770                  |
| Promotional Expense                           | 2,977                  |
| Shared Employee Expense                       | 31,524                 |
| <b>Total Other Expense</b>                    | <u>44,969</u>          |
| <br>  |                        |
| <b>Total Expenditures</b>                     | <b>187,704</b>         |
| <br>  |                        |
| Equity in Income of Hope Springs, Inc.        | <u>7,407</u>           |
| <br>  |                        |
| <b>Net Revenues in excess of expenditures</b> | <u><u>\$95,456</u></u> |

See notes to financial statements

**Hope Springs Water  
Statement of Cash Flows  
for the year ended 12/31/2015**

12/31/2015

|   |                                |
|---|--------------------------------|
| <b>Cash flows from Operating Activities</b>   |                                |
| <b>Changes in net assets</b>  | <b>\$95,456</b>                |
| <b>Adjustments to reconcile changes in net assets to cash provided by operating activities:</b> |                                |
| <b>Depreciation</b>   | <b>12,940</b>                  |
| <b>Increase in Liabilities</b>  | <b>5,306</b>                   |
| <b>Increase in Prepaid Expense</b>  | <b>(11,561)</b>                |
| <b>Decrease in Notes Receivable</b>   | <b>5,000</b>                   |
|   | <u><b>11,685</b></u>           |
| <br><b>Cash flows from Investing Activities</b>   |                                |
| <b>Increase in fixed assets (in Ethiopia)</b>   | <b>(13,771)</b>                |
| <b>Increase in Office Equipment</b>   | <b>(1,875)</b>                 |
| <b>Net purchase of well repair kits</b>   | <b>(3,237)</b>                 |
| <b>Increase in equity of Hope Springs, Inc.</b>   | <b>(7,407)</b>                 |
| <b>Increase in unearned contributions</b>   | <b>4,255</b>                   |
| <b>Net cash used by investing activities</b>  | <u><b>(22,035)</b></u>         |
| <br><b>Net change in cash</b>   | <b>85,106</b>                  |
| <b>Cash, beginning of year</b>  | <b>151,259</b>                 |
| <b>Cash, end of year</b>  | <u><u><b>\$236,365</b></u></u> |

**See notes to financial statements**



**Hope Springs Water  
Statement of Functional Expenses  
January through December 2015**

|                                   | <b>Program<br/>Services</b> | <b>Management<br/>and General</b> | <b>Fundraising</b> | <b>Total</b>     |
|-----------------------------------|-----------------------------|-----------------------------------|--------------------|------------------|
| Compensation of Key Employees     | \$1,946                     | \$17,516                          |                    | \$19,462         |
| Other salaries and wages          |                             | 7,537                             |                    | 7,537            |
| Payroll taxes                     | 149                         | 1,916                             |                    | 2,065            |
| Other Employee Benefits           | 141                         | 1,273                             |                    | 1,414            |
| Advertising and promotion         |                             | 2,103                             |                    | 2,103            |
| Office expenses                   |                             | 1,685                             |                    | 1,685            |
| Information technology            |                             | 1,488                             |                    | 1,488            |
| Occupancy                         |                             | 1,736                             |                    | 1,736            |
| Travel                            | 74,171                      | 81                                |                    | 74,252           |
| Depreciation                      | 12,681                      | 260                               |                    | 12,941           |
| Insurance                         | 1,809                       | 1,175                             | 271                | 3,255            |
| Waterwell Expenses - Belize       | 6,778                       |                                   |                    | 6,778            |
| Waterwell Expenses - Africa       | 34,850                      |                                   |                    | 34,850           |
| Water sanitation hygiene training | 1,380                       |                                   |                    | 1,380            |
| Cost of fundraising events        |                             |                                   | 7,521              | 7,521            |
| Other fundraising expenses        |                             |                                   | 2,616              | 2,616            |
| Other expenses                    |                             | 6,621                             |                    | 6,621            |
| <b>Total</b>                      | <b>\$133,905</b>            | <b>\$43,391</b>                   | <b>\$10,408</b>    | <b>\$187,704</b> |

See notes to the financial statements

**Hope Springs Water**  
**A Texas Non-Profit Organization**  
**Notes to Financial Statements**  
**January 1, 2015 through December 31, 2015**

**Note 1: Nature of Operations and Summary of Significant Accounting Policies**

**Nature of Operations**

Hope Springs Water is a not-for-profit organization whose primary purpose is to partner with communities in developing countries to provide sources of pure drinking water, sanitation and hygiene education. Hope Springs Water maintains its headquarters in Athens, Texas.

**Significant Accounting Policies**

The financial statements of Hope Springs Water have been prepared on an accrual basis. Hope Springs Water recognizes contributions of materials and services only when a fair value can be reasonably estimated and when the materials and services are used in the normal course of operations and would otherwise have been purchased.

Generally, when an entity has control over another entity the financials are consolidated. Hope Springs Water (HSW) owns 100% of the common stock of Hope Springs Inc. (HSI). However, the nature of the businesses is materially different as HSW is a 501 ( c ) (3) not-for-profit and HSI is a for-profit C Corp. The objectives of the operations are significantly different. Therefore, under GAAP, HSW shows different statements than HSI. An example is Net Assets in HSW instead of Stockholder's Equity in HSI. We believe it would be confusing and misleading to the readers of the Financials Statements to attempt to consolidate these GAAP mandated different statements. Even though GAAP would have us consolidate the statements, we prefer the equity method of accounting for HSI as we consider this to be the most appropriate presentation of the financial position of HSW. However, for information purposes, consolidated summary statements are disclosed in a following footnote. HSI's website is [www.hopespringsinc.com](http://www.hopespringsinc.com).

**Cash**

The financial institution holding Hope Springs Water cash account is participating in the FDIC's Transaction Account Guarantee Program which insures the cash account up to \$250,000. At December 31, 2015, Hope Springs Water is insured through this program.

**Prepaid Expense**

Prepaid expense is travel expenses for 2016 that we paid in 2015.



**Hope Springs Water**  
**A Texas Non-Profit Organization**  
**Notes to Financial Statements**  
**January 1, 2015 through December 31, 2015**

**Note Receivable Hope Springs, Inc.**

A \$5000 promissory note with an interest rate of 6% per year with a due date of February 28, 2016, was executed with Hope Springs, Inc. for working capital and was paid by Hope Springs, Inc. prior to yearend.

**1000 Shares Hope Springs, Inc.**

Hope Springs Water owns all the common stock of Hope Springs, Inc., a for-profit entity. This allows the not-for-profit entity to elect the board members of Hope Springs, Inc. There are no common board members shared by the two entities, and efforts are made to keep the two entities separate. See Related Parties Disclosure below.

The net income produced by Hope Springs, Inc., is reported under the equity method of accounting as an equity earnings addition as shown in the following reconciliation:

|   |                 |
|---|-----------------|
| Investment—Hope Springs, Inc.           | \$14,126        |
| Add: 2015 Net Income—Hope Springs, Inc. | <u>7,407</u>    |
| Investment—Hope Springs, Inc.           | <u>\$21,533</u> |

**Non-Current Assets**

Well repair kits represent the parts necessary to recomplete non-functioning water wells in Belize and Ethiopia. The kits are expensed as used to complete and refurbish water wells during the year.

**Liabilities and Net Assets**

Unearned contributions represent monies received in 2015 designated for wells to be drilled in a specific location in 2016.

Hope Springs Water is not liable for any contractual arrangements, liabilities or contingent liabilities of Hope Springs, Inc.

Hope Springs Water has one full time and two part-time employees. Hope Springs, Inc. has no employees and was staffed by volunteers. Most of the employee's time was spent on Hope Springs Water and Hope Springs, Inc. was billed for the estimated time they spent working on Hope Springs, Inc. Hope Springs, Inc. reimbursed Hope Springs Water for their portion of shared expenses during 2015.



**Hope Springs Water**  
**A Texas Non-Profit Organization**  
**Notes to Financial Statements**  
**January 1, 2015 through December 31, 2015**

**Related Party Disclosure**

During 2015, Hope Springs Water paid Hope Springs, Inc. for shared employee expense. The total staff expense of \$36,755 which included payroll, payroll taxes and insurance was split based on the time spent on each entity.

Hope Springs Water received \$288 in interest income from Hope Springs, Inc. for interest on the \$5,000 notes receivable, which was paid in full prior to the end of the year.

Hope Springs Water received a charitable contribution of \$1,000 from Hope Springs, Inc. during 2015.

Computer and office equipment is jointly used by Hope Springs Water and Hope Springs, Inc. The acquisition costs of these assets were shared by an estimated usage of 50% for each entity. Other expenses are allocated based on estimated usage by each entity.

Hope Springs Water website is [www.hopespringswater.org](http://www.hopespringswater.org) and Hope Springs Inc.'s website is [www.hopespringsinc.com](http://www.hopespringsinc.com).

Janet Tindle, Treasurer and a Director of Hope Springs Water is married to Frank Tindle, Treasurer and a Director of Hope Springs, Inc. Two directors of Hope Springs Water, Jimmy and Debbie Leatherwood, are married. Steve Akin, Director of Hope Springs Water, is the father of Matt Akin, Director of Hope Springs, Inc. Matt Akin was paid \$1,100 by Hope Springs, Inc. to deliver water. Jim Palmer, an advisor to the Board, performed administrative duties and supervision of wells drilled in Africa and was paid a fee of \$1,200. The Board approved the fees which were considered reasonable.

**Hope Springs Water**  
**A Texas Non-Profit Organization**  
**Notes to Financial Statements**  
**January 1, 2015 through December 31, 2015**

**Water Well, Pump and Installation Expenditures**

Hope Springs Water is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 ( c ) ( 3 ) of the Internal Revenue Code, or corresponding section of any future federal tax code.

The year 2015 was a productive year for Hope Springs Water in Ethiopia. We had drilling teams working in rural areas south of Addis Ababa for a total of 4 weeks and were able to drill ten (10) bored and cased wells. (See the attached document for a detailed list of wells drilled in Ethiopia.) We continued to purchase needed tools, and continued to make improvements in the drilling rig. We brought the drill rotary head back to the US so that we could have it re-built and put new gaskets in it.

2015 brought our largest investment in time, money and manpower into southern Belize in partnership with the government of Belize and missionary Bob Farley and his family. HSW recovered 7 wells in 2015 to include a complete pump set up in Boom Creek. Bruce Hinds, Projects Director for Belize, brought his organizational and leadership skills into the effort to bring safe water to the thousands of Mayan Indians living in the southern district of Toledo in Belize. As of this writing, twenty-eight previously contaminated wells in that area have been rehabilitated with the placement of U-3 pumps in place of the rusting India Mark II pumps. Teams from Las Vegas, Nevada, East Texas Baptist University, San Marcos, Henderson, Athens, Texas and Wilmer, Arkansas have accompanied Bruce into the jungles and rainforest of Belize to recover these wells. UNICEF village health assessment forms are completed to track health improvements related to clean water. Villages that have had recovered wells for more than a year, have shown marked improvement in lesser incidences of diarrhea and conjunctivitis in their schools. An excellent hygiene education program (WASH) has been instituted in the schools and communities. We are also engaged in water quality testing for rust, PH, solids and coliforms, to include eColi. Talks are currently underway with the Government of Belize to add 44 more village wells to our completed list of 28 and to train the rural development well teams on the installation techniques of the U-3 system.



**Hope Springs Water**  
**Consolidated Statement of Financial Position**  
**As of December 31, 2015**

**ASSETS**

|  |  |                      |
|--|--|----------------------|
| <b>Current Assets - Cash</b>                           |  | <b>\$158,214</b>     |
| Restricted Cash  |  | <u>97,770</u>        |
|  |  | <b>255,984</b>       |
| <b>Other Current Assets</b>                            |  |                      |
| Inventory  |  | 5,278                |
| Prepaid Expense  |  | 11,728               |
| Accounts Receivable                                    |  | 1,445                |
| <b>Total current Assets</b>                            |  | <b>274,435</b>       |
| <b>Fixed Assets</b>                                    |  |                      |
| <b>Ethiopia</b>  |  |                      |
| Drilling Rig   |  | 34,841               |
| Acc Dep Drilling Rig                                   |  | <u>-7,507</u>        |
| <b>Total Drilling Rig</b>                              |  | <b>27,334</b>        |
| Drilling Truck   |  | 20,473               |
| Acc Dep Drilling Truck                                 |  | <u>-11,943</u>       |
| <b>Total Drilling Truck</b>                            |  | <b>8,530</b>         |
| Building and Storage                                   |  | 12,633               |
| Acc dep Building and Storage                           |  | <u>-1,245</u>        |
| <b>Total Building and Storage</b>                      |  | <b>11,388</b>        |
| Equipment  |  | 1,885                |
| Acc Dep Equipment                                      |  | <u>-471</u>          |
| <b>Total Equipment</b>                                 |  | <b>1,414</b>         |
| <b>Fixed Assets in Ethiopia</b>                        |  | <u><b>48,666</b></u> |
| <b>Other Fixed Assets</b>                              |  |                      |
| Office Equipment                                       |  | 1,875                |
| Acc Dep Office Equipment                               |  | <u>-260</u>          |
|  |  | <b>1,615</b>         |
| <b>Truck, Equipment and Other Fixed Assets</b>         |  | <b>5,249</b>         |
| <b>Acc Dep Truck, Equipment and Other Fixed Assets</b> |  | <u><b>-3,886</b></u> |
|  |  | <b>1,363</b>         |
| <b>Total Fixed Assets</b>                              |  | <b>51,644</b>        |

**Hope Springs Water  
Consolidated Statement of Financial Position  
As of December 31, 2015**

|  |                         |
|--|-------------------------|
| <b>Other Assets</b>                    |                         |
| Well repair kits-Belize                | 8,317                   |
| Well repair kits-Ethiopia              | 15,427                  |
| <b>Total Well Repair Kits</b>          | <u>23,744</u>           |
| Prepaid Taxes                          | 824                     |
| <b>Total Other Assets</b>              | <u>24,568</u>           |
| <b>TOTAL ASSETS</b>                    | <u><u>\$350,647</u></u> |
| <br>                                   |                         |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| <br>                                   |                         |
| <b>Current Liabilities</b>             |                         |
| Trade Accounts Payable                 | 4,563                   |
| Accrued Expenses                       | 5,151                   |
| Payroll Liabilities                    | 1,477                   |
| Unearned Contributions                 | 4,255                   |
| <b>Total Current Liabilities</b>       | <u>15,446</u>           |
| <br>                                   |                         |
| <b>Equity</b>                          |                         |
| Preferred Stock                        | 2,600                   |
| Restricted cash                        | 97,770                  |
| Unrestricted Net Assets                | 139,375                 |
| Net Revenues in excess of expenditures | 95,456                  |
| <b>Total Equity</b>                    | <u>335,201</u>          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>\$350,647</u></u> |



**Hope Springs Water**  
**Consolidated Statement of Activities**  
**January through December 2015**

**Revenues**

|  |           |
|--|-----------|
| <b>Designated Funds</b>                  |           |
| Legacy donation                          | 7,516     |
| <b>Total Designated Funds</b>            | 7,516     |
| <b>Designated Water Well Funds</b>       |           |
| Total Africa                             | 107,100   |
| Total Belize                             | 73,254    |
| <b>Designated Water Well Funds</b>       | 5,022     |
| <b>Total Designated Water Well Funds</b> | 185,376   |
| Total Gifts in Kind                      | 9,333     |
| Fundraising Revenue                      | 26,369    |
| Int. Income Hope Springs, Inc.           | 0         |
| Memorial and Other Contributions         | 4,015     |
| <b>Unrestricted Contributions</b>        |           |
| Hope Springs Inc. Donation               | 0         |
| Unrestricted Contributions               | 41,464    |
| <b>Total Unrestricted Contributions</b>  | 41,464    |
| Other Income                             | 392       |
| Bottled Water Sales                      | 81,241    |
| Cost of Sales                            | (61,316)  |
| <b>Gross Profit Bottled Water</b>        | 19,925    |
| <b>Total Revenues</b>                    | \$294,390 |

**Expenditures**

|  |         |
|--|---------|
| <b>Designated Water Well Expense</b>       |         |
| Total Africa Water Well Expenditures       | 46,126  |
| Total Designated Belize                    | 71,958  |
| <b>Total Designated Water Well Expense</b> | 118,084 |
| <b>Water Project Expenditures</b>          |         |
| Total Belize                               | 1,303   |
| <b>Total Water Project Expenditures</b>    | 1,303   |
| <b>Total Major Fundraiser Expenditures</b> | 10,408  |
| <b>Depreciation</b>                        |         |
| Depreciation Exp Drilling Rig              | 4,290   |
| Depreciation Exp Drilling Truck            | 6,824   |
| Depreciation Building and Storage          | 1,095   |
| Depreciation Exp Equipment                 | 471     |
| Depreciation Office Equipment              | 260     |
| Depreciation Delivery Equipment            | 1,467   |
| <b>Total Depreciation</b>                  | 14,407  |

**Hope Springs Water**  
**Consolidated Statement of Activities**  
**January through December 2015**

|   |                        |
|---|------------------------|
| <b>Other Expense</b>                          |                        |
| Auto and Truck                                | 1,032                  |
| Technology                                    | 1,454                  |
| General and Administrative                    | 4,358                  |
| Training                                      | 2,836                  |
| Utilities                                     | 2,305                  |
| Office expenses                               | 1,895                  |
| Promotional Expense                           | 3,555                  |
| Shared Employee Expense                       | 35,755                 |
| <b>Total Other Expense</b>                    | <u>53,190</u>          |
| <br>  |                        |
| <b>Federal Income Tax Expense</b>             | 1,542                  |
| <br>  |                        |
| <b>Total Expenditures</b>                     | <u>198,934</u>         |
| <br>  |                        |
| <b>Net Revenues in excess of expenditures</b> | <u><u>\$95,456</u></u> |

**Hope Springs Water**  
**A Texas Non-Profit Organization**  
**Notes to Financial Statements**  
**January 1, 2015 through December 31, 2015**

**Subsequent events**

Hope Springs Water filed IRS Form 990 for the year ended December 31, 2015. A copy of the Form 990 can be viewed on our website, [www.hopespringswater.org](http://www.hopespringswater.org).

**Hope Springs Water**  
**A Texas Non-Profit Organization**  
Notes to Financial Statements  
January 1, 2015 through December 31, 2015

**HOPE SPRINGS WATER WELLS LIST**

1. Mekane Yesu Church in Bantu, Ethiopia-N08 deg. 37.047 min E 038 deg. 21.978 min at 7200 ft. elevation. People served: 400-600
2. Kala Hiwoot Church well in Bantu, Ethiopia-N 08 deg. 36.855 min E 038 deg. 21.643 min at 7157 ft. elevation. People served: 400-600
3. Misgana Church well-Brehanu's church, Bantu, Ethiopia: N 08 degrees 36.559 minutes E 038 degrees 21.965 minutes Elevation-7202 Ft. People served: 400-600
4. President Ghirma Recreational Area well, Bantu, Ethiopia: N 08 degrees 36.478 minutes E 038 degrees 21.956 minutes Elevation: 7214 Ft. People served: 400-600
5. Jijiga, Ethiopia, Tolee Wareda, Agri/Health Clinic well: N 08 degrees 40.550 minutes E 038 degrees 21.327 minutes. Elevation: 7009 Ft. People served: 400-600
6. Tulu Bolo Health Clinic well, Bachu Wareda, Ethiopia: N 08 degrees 39.634 minutes E 038 degrees 12.625 minutes. Elevation: 7183 Ft. People served: 400-600
7. Bantu, Ethiopia, Elementary School-N 08 degrees 37.284 minutes, E 038 degrees 21.970 minutes at 7119 ft. elevation. People served: 400-600
8. Baticha Community Well ( Southwest of Jijiga, Ethiopia)-N 08 degrees 39.161 minutes, E 038 degrees 20.103 minutes at 7068 ft. elevation. People served: 350-450
9. Jijiga, Ethiopia, Public School-N 08 degrees 40.507 minutes, E 038 degrees 22.043 minutes at 6992 ft. elevation. People served: 400-600
10. Lalessee, Ethiopia, Public School(1200 students)-N 08 degrees 42.011 minutes, E 038 degrees 21.144 minutes at 7013 ft. elevation. People served: 400-600
11. Maranata Church in Lalessee, Ethiopia-N 08 degrees 42.743 minutes, E 038 degrees 21.074 minutes at 7007 ft. elevation. People served: 400-600
12. MachakilHa, Belize, well. People served: 300
13. Punta Gorda Belize, Mission compound for Bob Farley. People served 75-100
14. Chique, Mexico. People served: 300
15. Samichique, Mexico. People served: 300



**Hope Springs Water**  
**A Texas Non-Profit Organization**

**Notes to Financial Statements**

**January 1, 2015 through December 31, 2015**

**16. Bunyagira, Uganda (well #1). People served: 300-500**

**17. Bunyagira, Uganda (well #2). People served: 300-500**